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中鋁國際工程股份有限公司

China Aluminum International Engineering Corporation Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2068)

PROFIT WARNING

This announcement is made by China Aluminum International Engineering Corporation Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company and all members of the board of directors of the Company (the “**Board**”) warrant that there are no misrepresentations and misleading statements contained in, or material omissions from, this announcement, and accept legal responsibility for the truthfulness, accuracy and completeness of the contents of this announcement.

I. ESTIMATED RESULTS FOR THE PERIOD

(1) Period for Estimated Results

From 1 January 2023 to 30 June 2023.

(2) Estimated Results

1. Based on the preliminary calculations by the finance department of the Company, it is expected that the Company's net profit attributable to owners of the parent company for the half year of 2023 will record a loss, and the Company's net loss attributable to owners of the parent company will be approximately RMB820 million.
2. It is expected that the Company's net loss attributable to owners of the parent company after deducting non-recurring profit and loss for the half year of 2023 will be approximately RMB950 million. The difference with the net loss attributable to owners of the parent company was mainly attributable to the recovery of the project payment from Vietnam National Coal and Mineral Industries Group (TKV) during the reporting period and the reversal of the impairment loss of RMB142 million provided for on an individual basis in the previous period, which was deducted as a non-recurring profit and loss in accordance with the relevant requirements of the China Securities Regulatory Commission on information disclosure.

(3) The estimated results of the Company for the period have not been audited by certified public accountants.

II. OPERATING RESULTS AND FINANCIAL POSITION FOR THE CORRESPONDING PERIOD OF THE PRECEDING YEAR

- (1) The Company's net profit attributable to owners of the parent company was RMB66.3278 million and net profit attributable to owners of the parent company after deducting non-recurring profit and loss was RMB61.6831 million.
- (2) Earnings per share: RMB0.02.

III. MAJOR REASONS FOR THE ESTIMATED LOSS IN RESULTS FOR THE PERIOD

During the reporting period, the Company further improved the gross profit margin of its principal business, optimized its financing structure, reduced its financing costs and continued to improve its profitability. However, taking into account the changing circumstances of customers and in order to reflect the credit risk of customers, the Company's asset conditions and operating results more accurately and objectively, the Company changed its accounting estimates of the methodology for provision for impairment of contract assets. After the implementation of the changes, the impairment losses on assets provided for contract assets increased, thereby resulting in a decrease in net profit attributable to owners of the parent company of approximately RMB958 million (unaudited), resulting in a loss for the reporting period.

IV. RISK WARNING

The Company has not identified any significant uncertainties that affect the accuracy of the contents of this result forecast.

V. OTHER INFORMATION

The estimated figures as mentioned above are only preliminarily estimated and prepared according to the PRC Accounting Standards for Enterprises. Finalized details of the financial information will be duly disclosed in the interim report of the Company for the half year of 2023. Investors are advised to be aware of the investment risks involved.

Announcement is hereby given.

By Order of the Board
China Aluminum International Engineering Corporation Limited
LI Yihua
Chairman

Beijing, the PRC, 14 July 2023

As at the date of this announcement, the non-executive directors are Mr. HU Zhenjie and Mr. ZHOU Xinzhe; the executive directors are Mr. LI Yihua, Mr. LIU Jing and Mr. LIU Ruiping; and the independent non-executive directors are Mr. GUI Weihua, Mr. SIU Chi Hung and Mr. TONG Pengfang.