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中鋁國際工程股份有限公司

China Aluminum International Engineering Corporation Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2068)

PROFIT WARNING

This announcement is made by China Aluminum International Engineering Corporation Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company and all members of the board of directors of the Company (the “**Board**”) warrant that there are no misrepresentations and misleading statements contained in, or material omissions from, this announcement, and severally and jointly accept full responsibility for the truthfulness, accuracy and completeness of the contents of this announcement.

I. ESTIMATED RESULTS FOR THE PERIOD

(1) Period for estimated results

From 1 January 2020 to 30 June 2020.

(2) Estimated results

1. Based on the preliminary calculations by the finance department of the Company, it is expected that the net loss attributable to shareholders of the listed company for the first half of 2020 of RMB138 million to RMB160 million may be recorded.
2. Net loss attributable to shareholders of the listed company after deducting non-recurring profit and loss for the first half of 2020 is expected to be RMB195 million to RMB215 million.

- (3) The estimated financial results have not been audited or reviewed by certified public accountants.

II. RESULTS FOR THE CORRESPONDING PERIOD OF THE PRECEDING YEAR

- (1) Net profit attributable to shareholders of the listed company: RMB10.0612 million.

Net profit attributable to shareholders of the listed company after deducting non-recurring profit and loss: RMB0.8522 million.

- (2) Earnings per share: RMB-0.01.

III. MAJOR REASONS FOR THE ESTIMATED LOSS IN RESULTS FOR THE PERIOD

- (1) As impacted by the COVID-19 epidemic, the Company's engineering projects were basically suspended from January to February, and constructions gradually commenced at the end of March. The Company actively promoted the resumption of work and production and accelerated the construction progress. The Company strove to improve its production and operation conditions but the overall operating income scale in the first half of the year still experienced a significant year-on-year decline.
- (2) Under the adverse situation of the epidemic, the financial constraints of landlords led to the delay of the original payment collection plan of the first half of the year, and the credit impairment loss accrued during the reporting period increased year-on-year.

IV. RISK WARNING

The Company does not have any significant uncertainties that affect the accuracy of the contents of this result forecast.

V. OTHER INFORMATION

The above estimated results are only preliminarily estimated and prepared in accordance with the China Accounting Standards for Business Enterprises. Finalized details of the financial information will be duly disclosed in the interim report of the Company for the year of 2020. Investors are advised to be aware of the investment risks involved.

Announcement is hereby given.

By Order of the Board
China Aluminum International Engineering Corporation Limited
ZHANG Jian
Joint Company Secretary

Beijing, the PRC, 30 July 2020

As at the date of this announcement, the non-executive directors are Mr. WANG Jun and Mr. LI Yihua; the executive directors are Mr. WU Jianqiang, Mr. WU Zhigang and Mr. ZHANG Jian; and the independent non-executive directors are Mr. GUI Weihua, Mr. CHEUNG Hung Kwong and Mr. FU Jun.