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中鋁國際工程股份有限公司

China Aluminum International Engineering Corporation Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2068)

ANNOUNCEMENT IN RELATION TO PROVISION FOR IMPAIRMENT OF ASSETS FOR THE YEAR 2025

This announcement is made by China Aluminum International Engineering Corporation Limited (the “**Company**”) pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company held the fifth meeting of the fifth session of the board of directors (the “**Board**”) on 27 March 2026, and considered and approved the Resolution on the Provision for Impairment of Assets of the Company for the Year 2025. The details are announced as follows:

I. BASIC INFORMATION OF THE CURRENT PROVISION FOR IMPAIRMENT OF ASSETS

The Company evaluated the carrying amount of assets as of 31 December 2025 in accordance with the Accounting Standards of China for Business Enterprises and relevant provisions of the accounting policies of the Company, and the provision for impairment of assets was made based on the principle of prudence. After the calculation of the Finance and Capital Department of the Company, the net provision for impairment of assets for 2025 was RMB148 million in total (including reversal), and the details of which are as follows:

(I) PROVISION FOR IMPAIRMENT OF INVENTORY

The Company carried out a comprehensive inventory check on the balance sheet date. The provision for impairment of inventory is made when its cost is higher than its net realizable value. The Company made provision for impairment of

inventory on the cost of a single inventory item, on the balance sheet date, if the factors causing impairment of inventory no longer exist, the impairment of inventory shall be reversed from the original provision that has already been made.

In accordance with the aforementioned methodology, the Company made provision for impairment of inventory of RMB2 million in 2025.

(II) PROVISION FOR IMPAIRMENT OF RECEIVABLES

The Company made provision for impairment using the expected credit loss method for financial assets such as accounts receivable, other receivables and long-term receivables. In 2025, the Company made provision for impairment of receivables after comprehensively evaluating the recoverability of receivables by taking into account the risk characteristics of the aforesaid receivables as at the end of December, the nature of the customers, the ageing distribution of the receivables and other information.

Based on the aforementioned methodology for impairment provision, the Company made a provision for impairment on receivables of RMB89 million in 2025.

(III) PROVISION FOR IMPAIRMENT OF CONTRACT ASSETS

The Company made provision to impairment of contract assets with reference to the expected credit loss method for financial assets. In 2025, the Company assessed the credit risk loss and made a provision for impairment of contract assets by taking into account the creditworthiness of the customers to which the contract assets belonged to as at the end of December and the prediction of future economic conditions.

Based on the aforementioned methodology for impairment provision, the Company made a provision for impairment on contract assets of RMB56 million in 2025.

(IV) OTHER IMPAIRMENT PROVISIONS

As at the balance sheet date, the Company conducts impairment tests on other assets such as investment properties and long-term equity investments. For assets whose carrying amount is lower than the recoverable amount, an impairment provision is recognised.

In accordance with the aforementioned methodology, the Company made an other impairment provision of RMB1 million in 2025.

II. IMPACT OF PROVISION FOR IMPAIRMENT OF ASSETS ON THE COMPANY'S FINANCIAL POSITION

In accordance with the Accounting Standards for Business Enterprises and the accounting policies of the Company, in order to reflect more fairly the Company's asset position, the Company made a net provision for impairment (including reversal) of RMB148 million based on the principle of prudence, and the total profit under its consolidated statements was reduced by RMB148 million accordingly.

III. OPINION OF THE AUDIT COMMITTEE OF THE BOARD ON THE PROVISION FOR IMPAIRMENT OF ASSETS

The audit committee of the Board is of the view that the current provision for impairment of assets is in compliance with the relevant accounting policies, fairly reflects the position of the Company's assets, complies with the relevant regulations of the China Securities Regulatory Commission, the Shanghai Stock Exchange and The Stock Exchange of Hong Kong Limited, is in line with the actual situation of the Company, and is not detrimental to the interests of the Company and the minority shareholders.

IV. OPINIONS OF THE BOARD ON THE PROVISION FOR IMPAIRMENT OF ASSETS

The Board is of the view that the Company's current provision for impairment of assets is in compliance with the Accounting Standards of China for Business Enterprises and the accounting policies of the Company. Such provision was made based on the principle of prudence, which could fairly reflect the position of the Company's assets. The Board agrees that the provision for impairment of assets for the current period should be made.

By Order of the Board
China Aluminum International Engineering Corporation Limited
TAO Fulun
Executive Director and Joint Company Secretary

Beijing, the PRC, 27 March 2026

As at the date of this announcement, the non-executive Directors are Mr. LIU Changkui and Ms. HU Weixi; the executive Directors are Mr. LI Yihua, Mr. LIU Jing and Mr. TAO Fulun; the employee representative Director is Mr. LIU Dongjun; and the independent non-executive Directors are Mr. ZHANG Tingan, Mr. SIU Chi Hung and Mr. TONG Pengfang.