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CHALIECO
中铝国际

中鋁國際工程股份有限公司
China Aluminum International Engineering Corporation Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2068)

ANNOUNCEMENT
RENEWAL OF FINANCIAL SERVICES AGREEMENT
CONTINUING CONNECTED TRANSACTIONS AND
MAJOR TRANSACTION

Independent Financial Adviser to the
Independent Board Committee and the Independent Shareholders

Gram Capital Limited
嘉林資本有限公司

RENEWAL OF FINANCIAL SERVICES AGREEMENT

References are made to the announcement of the Company dated 28 March 2024 and the circular dated 17 May 2024, in relation to, among others, the Existing Financial Services Agreement entered into between the Company and Chinalco Finance and the continuing connected transactions thereunder. The Existing Financial Services Agreement will expire on 31 December 2026.

To facilitate the Group's continued access to the services of Chinalco Finance in the future, on 13 August 2026, the Company and Chinalco Finance entered into the Renewed Financial Services Agreement, pursuant to which the Group will continue to utilise various financial services provided by Chinalco Finance on a voluntary and non-mandatory basis, including (i) the Deposit Services, (ii) the Settlement Services, (iii) the Credit Lending Services, and (iv) the Miscellaneous Financial Services. Subject to approval by independent Shareholders of the Company, the Renewed Financial Services Agreement will take effect from the 1 January 2027 to 31 December 2029.

HONG KONG LISTING RULES IMPLICATIONS

As at the date of this announcement, Chinalco is the controlling Shareholder of the Company, directly holding 72.88% of the issued share capital of the Company, and is therefore a connected person of the Company. Chinalco Group directly or indirectly holds 100% of the equity interest in Chinalco Finance and is the controlling shareholder of Chinalco Finance. Accordingly, Chinalco Finance is a connected person of the Company. As such, the provision of various financial services by Chinalco Finance to the Company under the Renewed Financial Services Agreement constitute continuing connected transactions of the Company under Chapter 14A of the Hong Kong Listing Rules.

As the highest applicable percentage ratio for the Deposit Services under the Renewed Financial Services Agreement and its proposed annual caps exceed 25%, the Deposit Services under the Renewed Financial Services Agreement and its proposed annual caps are subject to the report, announcement, annual review and independent Shareholders' approval requirements under Chapter 14A of the Hong Kong Listing Rules, and also constitute a major transaction of the Company under Chapter 14 of the Hong Kong Listing Rules and are subject to the report, announcement and independent Shareholders' approval requirements under Chapter 14 of the Hong Kong Listing Rules.

As Chinalco Finance provides free Settlement Services to the Group under the Renewed Financial Services Agreement, and the applicable percentage ratios for Miscellaneous Financial Services are less than 0.1%, the Settlement Services and Miscellaneous Financial Services are fully exempted from the reporting, announcement, annual review and independent Shareholders' approval requirements under Rule 14A.76 of the Hong Kong Listing Rules.

As the Credit Lending Services provided by Chinalco Finance to the Group under the Renewed Financial Services Agreement are entered into on normal commercial terms and are no less favorable than those for comparable services provided by independent third parties to the Company in China, and the Group will not provide any asset guarantee for the Credit Lending Services, the Credit Lending Services are fully exempted from the reporting, announcement, annual review and independent Shareholders' approval requirements under Rule 14A.90 of the Hong Kong Listing Rules.

EXTRAORDINARY GENERAL MEETING

The Company will convene an extraordinary general meeting to seek the approval of the independent Shareholders/non-related party Shareholders on the Renewed Financial Services Agreement and the transactions contemplated thereunder.

The Company has appointed Gram Capital as the Independent Financial Adviser to advise the Independent Board Committee and the independent Shareholders on the Deposit Services (including the proposed annual caps on maximum daily deposit balance).

The Company will despatch a notice of meeting and a circular to the Shareholders of the Company in accordance with the Hong Kong Listing Rules within 15 business days after the publication of this announcement, containing, among other things, (i) details of the Renewed Financial Services Agreement and the transactions contemplated thereunder; (ii) a recommendation letter from the Independent Board Committee to the independent Shareholders on the Deposit Services under the Renewed Financial Services Agreement (including the proposed annual caps on daily maximum deposit balance); and (iii) a letter from the Independent Financial Adviser to the Independent Board Committee and the independent Shareholders on the Deposit Services under the Renewed Financial Services Agreement (including the proposed annual caps on daily maximum deposit balance).

BACKGROUND

References are made to the announcement of the Company dated 28 March 2024 and the circular dated 17 May 2024, in relation to, among others, the Existing Financial Services Agreement entered into between the Company and Chinalco Finance and the continuing connected transactions thereunder.

The Company has entered into relevant financial services agreements with Chinalco Finance since 2012 to utilise various financial services provided by Chinalco Finance. On 28 March 2024, the Company and Chinalco Finance entered into the Existing Financial Services Agreement to govern the connected transactions in respect of the Group's use of various financial services provided by Chinalco Finance. The Existing Financial Services Agreement will expire on 31 December 2026.

In order to facilitate the Group's continued access to the services of Chinalco Finance in the future, on 13 August 2026, the Company and Chinalco Finance entered into the Renewed Financial Services Agreement, pursuant to which the Group will continue to utilise various financial services provided by Chinalco Finance on a voluntary and non-mandatory basis, including (i) the Deposit Services, (ii) the Settlement Services, (iii) the Credit Lending Services, and (iv) the Miscellaneous Financial Services. Subject to approval by the independent Shareholders of the Company, the Renewed Financial Services Agreement will take effect from the 1 January 2027 to 31 December 2029.

THE RENEWED FINANCIAL SERVICES AGREEMENT

Date of Signing

13 August 2026

Parties

(1) Chinalco Finance, as the service provider (being a connected person);

(2) the Company, as the service recipient (for itself and on behalf of its subsidiaries).

Term

Subject to approval by the independent Shareholders of the Company, the Renewed Financial Services Agreement will take effect from 1 January 2027 to 31 December 2029.

Principal Terms

(1) The Group and Chinalco Finance will cooperate on a non-exclusive basis, thereby allowing the Group to select other financial institutions for financial services at its discretion;

(2) The Group and Chinalco Finance shall cooperate and implement the Renewed Financial Services Agreement on an equal and voluntary, complementary, mutually beneficial, jointly developing and win-win principle; and

(3) Chinalco Finance shall provide the following financial services to the Group in accordance with the above service principles, with the major service terms (pricing policies inclusive) as below:

(a) Deposit Services

i. The Group will open deposit accounts at Chinalco Finance, and deposit funds into the deposit accounts opened at Chinalco Finance based on the principle of free access to the accounts. Deposit can be in the form of current deposit, time deposit, call deposit, agreement savings, etc.;

ii. The interest rates for deposits on the Deposit Services to be offered by Chinalco Finance to the Group will not be lower than the benchmark interest rate for deposits published uniformly by the PBOC from time to time for the deposits with the same term and type, not lower than the interest rate for deposits offered by major commercial banks in the PRC for deposits with the same type for the same period, and not lower than the interest rate for deposits offered by Chinalco Finance to Chinalco and its group companies for deposits with the same type for the same period;

iii. Chinalco Finance guarantees the safety of the funds deposited by the Group, and promptly and fully satisfy any withdrawal request raised by the Group. If Chinalco Finance fails to pay the deposits to the Group on time and in full upon request, the Company shall be entitled to terminate the Renewed Financial Services Agreement and offset any such deposits payable by Chinalco Finance to the Group with the loans owing to Chinalco Finance by the Group according to laws and regulations; and

iv. The daily maximum deposit balance (including accrued interests) of the Group on the deposit accounts in Chinalco Finance shall not exceed RMB6,000 million within the term of the Renewed Financial Services Agreement.

(b) Settlement Services

i. Chinalco Finance will provide payment and collection services as well as other ancillary services relating to settlement services to the Group in accordance with the Group's instructions;

ii. Chinalco Finance will provide the Group with the Settlement Services for free; and

iii. Chinalco Finance shall ensure the secure operation of its fund settlement network, protect the safety of funds, control risk of assets and liabilities and satisfy the payment needs of the Group.

(c) Credit Lending Services

i. Conditional upon satisfying the relevant national laws and regulations, Chinalco Finance will provide comprehensive Credit Lending Services to the Group based on the operational and development needs of the Group, while the Group may utilise the comprehensive Credit Lending Services provided by Chinalco Finance to handle credit facilities, bills acceptance, bills discounting, guarantee and financing business in other forms;

ii. Chinalco Finance undertakes to provide the Group with favourable interest rate for credit facilities, which shall not be higher than the benchmark interest rate for credit facilities published uniformly by the PBOC from time to time for credit facilities with the same type and term, and not higher than the interest rate charged by major commercial banks in the PRC for credit facilities with the same type during the same period;

iii. Chinalco Finance shall provide credit facilities to the Group on normal commercial terms and no security is to be granted by the Group over its assets;

iv. For specific matters related to the Credit Lending Services, the parties shall enter into separate agreement(s); and

v. The daily maximum balance (including accrued interests) of the credit facilities provided by Chinalco Finance to the Group shall not exceed RMB8,000 million during the term of the Renewed Financial Services Agreement.

(d) Miscellaneous Financial Services

i. Chinalco Finance will provide entrusted loans and miscellaneous financial services within its operation scope to the Group according to the instructions and requirements of the Group. Prior to Chinalco Finance provides Miscellaneous Financial Services for the Group, both parties shall negotiate and enter into individual agreements;

ii. The fees to be charged by Chinalco Finance for the provision of Miscellaneous Financial Services shall be in compliance with the fees standard prescribed by the PBOC or the NFRA in respect of such services, and shall not exceed those charged by the major commercial banks in the PRC for the provision of the same type of financial services; and

iii. The fees to be charged by Chinalco Finance for the provision of the Miscellaneous Financial Services to the Group for the three years ended 31 December 2027, 2028 and 2029 shall not exceed RMB3.4 million, RMB3.3 million and RMB3.3 million, respectively.

On the premise of compliance with the Renewed Financial Services Agreement, the Group and Chinalco Finance shall further enter into specific contracts/agreements, respectively, for the provision of relevant specific financial services to agree on specific transaction terms. Such specific contracts/agreements shall comply with the principles, terms of the Renewed Financial Services Agreement and the relevant requirements under the law.

(4) Chinalco Finance shall give a written notice to the Group within two working days and adopt measures to prevent occurrence of damage or its increase if:

(a) Material events, including bank runs, incapable of settling due significant indebtedness, overdue of significant credit facilities or advance in significant guarantees, involvement of criminal cases by directors or senior management, occur in Chinalco Finance;

(b) Material institutional changes or operational risks, which affect or may affect the normal operations of Chinalco Finance, occur;

(c) Liabilities of Chinalco Finance's shareholders to Chinalco Finance have been outstanding for over six months;

(d) Any gearing ratio indicator of Chinalco Finance has not complied with the requirement of the Measures for the Administration of Finance Companies of Enterprise Groups;

(e) Material situations, including administrative penalty imposed and rectification ordered by authorised regulatory authorities such as the NFRA, occur in Chinalco Finance; and

(f) Other matters, which may create significant safety concerns to the Group's deposits, occur.

HISTORICAL TRANSACTION AMOUNTS AND PROPOSED ANNUAL CAPS

(in RMB million)

Transaction	Year ended 31 December		Six months ended 30 June	Year ending 31 December		
	2024	2025	2026	2027	2028	2029
(1) Deposit Services						
– Maximum Daily Deposit Balance *(Note 1)*	2,602	2,885	2,348	–	–	–
– Existing Annual Cap	6,000	6,000	6,000 *(Notes 2 and 4)*	–	–	–
– Proposed Annual Cap	–	–	–	6,000	6,000	6,000
(2) Credit Lending Services						
– Maximum Daily Loan Balance *(Note 1)*	4,727	4,727	3,160	-	-	-
– Existing Annual Cap *(Note 3)*	8,000	8,000	8,000 *(Notes 2 and 5)*	-	-	-
– Proposed Annual Cap *(Note 3)*	–	–	–	8,000	8,000	8,000
(3) Miscellaneous Financial Services						
– Actual Transaction Amount	0	0	0	–	–	–
– Existing Annual Cap	3.4	3.3	3.3 *(Notes 2 and 6)*	–	–	–
– Proposed Annual Cap	–	–	–	3.4	3.3	3.3

Note 1: Accrued interest is included.

Note 2: This cap applies to the full year ending 31 December 2026.

Note 3: The annual cap is set in accordance with the A Share Listing Rules and was determined after consultation and agreement between the Company and Chinalco Finance.

Note 4: The Company expects that the Group's maximum daily actual deposit balance (including accrued interest) for the remaining term of the Existing Financial Services Agreement will not exceed the annual cap for the maximum daily deposit balance (including accrued interest) for the year ended 31 December 2026 (i.e. RMB 6,000 million).

Note 5: The Company expects that the Group's maximum daily actual loan balance (including accrued interest) for the remaining term of the Existing Financial Services Agreement will not exceed the annual cap for the maximum daily loan balance for the year ended 31 December 2026 (i.e. RMB 8,000 million).

Note 6: The Company expects that the Group's actual transaction amount for fees for the remaining term of the Existing Financial Services Agreement will not exceed the annual cap on fees for the year ended 31 December 2026 (i.e. RMB 3.3 million).

Note 7: Chinalco Finance provided free Settlement Services to the Group. Accordingly, the Group did not pay any fee to Chinalco Finance for the Settlement Services for the two years ended 31December 2024 and 2025 and the six months ended 30 June 2026. In accordance with the terms of the Renewed Financial Services Agreement, the service will remain free of charge for the next three years; therefore, it is not listed separately in the table.

BASIS OF DETERMINATION FOR PROPOSED ANNUAL CAPS

(1) Deposit Services

The Directors have determined the proposed annual caps of Deposit Services based on the following principal factors:

(a) Chinalco Finance has established a fund settlement platform with enriched functions, high efficiency, safety and reliability. The Group's deposits in the accounts of Chinalco Finance can be used for fund settlement business through such fund settlement platform at any time. By depositing funds with Chinalco Finance, it facilitates the Group in centralizing its capital management, accelerates capital flow and improves the efficiency of capital utilization;

(b) Since Chinalco Finance has exempted the Group from all settlement fees, the Group may appropriately increase the volume of Settlement Services with Chinalco Finance to reduce the Group's banking service fee expenses, which will facilitate the Group in reducing handling fees and its control on financial costs; and

(c) The interest rate for the deposits of the Group with Chinalco Finance is generally superior to the interest rate for the same type of deposit announced by the PBOC for the same period and the interest rate for the same type of deposit offered by the major commercial banks in the PRC for the same period, which is beneficial to improving the level of the Group's capital gains.

The Directors are of the view that the deposit transactions do not have any impact on the assets and liabilities of the Group. Instead, the Group can earn interests from the deposit transactions. The cooperative relationship between the Group and Chinalco Finance is a non-exclusive cooperative relationship. The Group has deposited the remaining cash with several other independent financial institutions. Chinalco Finance has undertaken the security of the deposits of the Group and the provision of proper mitigation measures, and it shall pay the amount in full in a timely manner when such fund demand is raised by the Group. Accordingly, the Company considers that placing deposits with Chinalco Finance allows the Group to have lower risk exposure and to enjoy a higher level of security than placing the deposits with other independent financial institutions, and the above proposed annual caps are fair and reasonable.

(2) Settlement Services

Since the Settlement Services provided by Chinalco Finance to the Group are free of charge and such services are on normal commercial terms or better, the Settlement Services and the proposed annual caps thereon are fully exempted from the reporting, announcement, annual review and independent Shareholders' approval requirements under Rule 14A.76 of the Hong Kong Listing Rules.

(3) Credit Lending Services

According to the Renewed Financial Services Agreement, the daily balance (including accrued interests) of the loans provided by Chinalco Finance to the Group shall not exceed RMB8 billion. As the Credit Lending Services provided by Chinalco Finance to the Group will be on normal commercial terms and on terms that are no less favourable than those offered by independent third parties to the Group for comparable services in the PRC, and the Group will not provide any asset guarantees for Credit Lending Services, therefore, the Credit Lending Services and the proposed annual caps thereon are fully exempted from the reporting, announcement, annual review and independent Shareholders' approval requirements under Rule 14A.90 of the Hong Kong Listing Rules.

(4) Miscellaneous Financial Services

For the three years ending 31 December 2027, 2028 and 2029, the fees to be charged by Chinalco Finance for the provision of the Miscellaneous Financial Services to the Group shall not exceed RMB3.4 million, RMB3.3 million and RMB3.3 million, respectively, pursuant to the Renewed Financial Services Agreement. All applicable percentage ratios in respect of the Miscellaneous Financial Services are below 0.1%, therefore, the Miscellaneous Financial Services and the proposed annual caps thereon are fully exempted from the reporting, announcement, annual review and independent Shareholders' approval requirements under Rule 14A.76 of the Hong Kong Listing Rules.

REASONS FOR AND BENEFITS OF ENTERING INTO THE RENEWED FINANCIAL SERVICES AGREEMENT

The Company entered into the Renewed Financial Services Agreement with Chinalco Finance for the following reasons:

(1) The interest rate for the deposits of the Group with Chinalco Finance is generally superior to the interest rate for the same type of deposit announced by the PBOC for the same period and the interest rate for the same type of deposit offered by the major commercial banks in the PRC for the same period, which is beneficial to improving the level of the Group's capital gains;

(2) The Settlement Services conducted through Chinalco Finance will strengthen the Company's centralised management of its subsidiaries' funds and help the Group's member companies to allocate funds more efficiently. In addition, the Group could make full use of Chinalco Finance's preferential policies for free settlement business to reduce its bank charges and financial costs;

(3) Chinalco Finance provides the Group with an alternative to securing credit facilities from other financial institutions, which will in turn enhance the liquidity within the Group, strengthen the overall solvency of the Group, and assist to monitor the financial risks. Such arrangements will resolve the liquidity demands of individual subsidiaries of the Company and enable the Company to centralise its management of the Group's credit limits and loan targets through Chinalco Finance;

(4) Chinalco Finance, which is regulated by the PBOC and the NFRA, lawfully holds the "Financial Licenses (《金融許可證》)" and provides its services in accordance with and in satisfaction of the rules and operational requirements of these regulatory authorities within permitted scope. In this connection, Chinalco Finance has been regularly filing with the NFRA. The customers of Chinalco Finance are restricted to only units within Chinalco. As such, Chinalco Finance has relatively controllable risk exposure and has not received any non-compliance notice or been imposed of any penalty from the NFRA since its establishment; and

(5) The proposed transaction under the Renewed Financial Services Agreement will optimise the Group's financial management, improve capital efficiency and reduce financing costs and risks. This transaction will not prejudice the Company's interests or affect its independence.

INTERNAL CONTROL MEASURES

The Company has adopted a series of internal control measures, including:

- The Company has adopted and implemented a set of management measures on connected transactions. According to the measures, the finance department is responsible for collecting and monitoring information on connected transactions, and evaluating the fairness of the transaction terms and the pricing terms;

- The Company has established a detailed list of connected persons. Any transaction, if involving any connected person of the Company, will be reported in a timely manner. Accordingly, the responsible department of the Company may keep track of the amount of connected transactions and ensure that such amount will not exceed the annual caps;

- Prior to the implementation of certain financial services, the principal officers who handle the relevant matters shall submit applications to the finance department, and such applications will only be approved upon preliminary review and final review conducted by the head of the finance department and the chief financial officer of the Company pursuant to the relevant internal control policies of the Group;

- The Directors have also reviewed and will continue to review the Renewed Financial Services Agreement and the transactions thereunder to ensure that the Renewed Financial Services Agreement is entered into on normal commercial terms, and is in the interest of the Company and its Shareholders as a whole;

- There are additional risk control measures to be implemented by the Company, such as (a) the relevant person in charge of the finance department of the Company monitors the maximum daily deposit balance and interest of the Group's deposits in the accounts of Chinalco Finance daily to ensure that the total amount does not exceed the annual cap; where the deposit balance on that day is anticipated to exceed the annual cap, the anticipated excess amount will be transferred to a third-party bank account designated by the Company after the relevant fund transfer procedures are performed; (b) Chinalco Finance is required to issue monthly deposit transaction record statements to the Group so that the Group can timely monitor the safety of its deposit and reconcile any difference (if any); and (c) Chinalco Finance is required to provide copies of its quarterly financial statements to the Company on demand so that the Company can timely monitor the financial status of Chinalco Finance;

- The Company compares the deposit rates of Chinalco Finance with the deposit rates of major domestic commercial banks on a monthly basis; if the benchmark interest rate published by the PBOC for similar deposits with similar terms has been adjusted, the Company will compare it on the date of adjustment, in order to ensure that the deposit interest rate offered by Chinalco Finance is not lower than the deposit interest rates offered by the above independent third parties;

- Before making deposits in Chinalco Finance, the Company will communicate with Chinalco Finance and at least three independent commercial banks or financial institutions. The deposit interest rates for similar deposits with similar terms provided by Chinalco Finance and independent commercial banks or financial institutions will be sent to the Company for comparison. If the Company notices that the deposit interest rate for similar deposits with similar terms provided by Chinalco Finance is lower than the deposit interest rate for similar deposits with similar terms provided by major domestic commercial banks, the Group will not place deposits in Chinalco Finance, or it will negotiate with Chinalco Finance to re-determine the interest rate;

- All continuing connected transactions are reviewed and verified by the independent non-executive Directors on a yearly basis; and

- The Company's auditor will also conduct an annual review of the pricing and annual caps of such continuing connected transactions.

Based on the above, the Directors (including the independent non-executive Directors) are of the view that the Renewed Financial Services Agreement has been entered into on an arm's length basis and on normal commercial terms, and the terms of the transactions contemplated under the Renewed Financial Services Agreement and the annual caps for each type of service are fair and reasonable and in the interests of the Company and its Shareholders as a whole.

GENERAL INFORMATION

Information on the Company

The Company is a new-generation engineering and technology enterprise that provides advanced non-ferrous metal technology, complete sets of equipment and comprehensive solutions for integrated services, capable of providing a full range of integrated technical, engineering design and construction services for various businesses in the entire non-ferrous metals industry chain. The Company's businesses mainly include design consultancy, EPC general contracting and engineering and equipment manufacturing.

Information on Chinalco

Chinalco is a state-owned enterprise established under the laws of the PRC in 2001. Chinalco is a controlling Shareholder of the Company and directly holds approximately 72.88% of the issued share capital of the Company. Chinalco is principally engaged in mineral resources development, smelting and processing of non-ferrous metals, relevant trading and engineering and technical services. The ultimate beneficial owner of Chinalco is the State-owned Assets Supervision and Administration Commission of the State Council.

Information on Chinalco Finance

Chinalco Finance is a limited liability company incorporated in the PRC and, as of the date of this announcement, a subsidiary of Chinalco. Chinalco, Chinalco Capital and Chinalco Asset Management hold 85.24%, 10.00% and 4.76% of the equity in Chinalco Finance respectively. Chinalco Finance has a registered capital of RMB4 billion. Its main businesses include taking deposits from member units, handling fund settlements for member units, lending, bill discounting, bill acceptance, handling buyer credit for member units' products, providing entrusted loans to member units, bond underwriting, non-financing guarantees, financial advisory services, credit verification and consulting agency services, interbank lending and investment in marketable fixed-income securities.

Chinalco Finance is a non-bank financial institution regulated by the NFRA. In accordance with the relevant provisions of the "Measures for the Administration of Finance Companies of Enterprise Groups" promulgated by the NFRA, it maintains a sound corporate governance mechanism, improves internal controls, standardises business operations and conducts business in compliance with regulations. Chinalco Finance is also required to comply with various regulatory and capital adequacy requirements to ensure the safety of its funds, including but not limited to capital adequacy ratios, liquidity ratios, loan balance limits, total investment limits and net fixed asset limits. Furthermore, it shall deposit a certain percentage of statutory deposit reserves in accordance with the relevant regulations of the PBOC. As of the end of June 2026, all regulatory indicators of Chinalco Finance fulfill the requirements and were controlled within a reasonable range.

HONG KONG LISTING RULES IMPLICATIONS

As at the date of this announcement, Chinalco is the controlling Shareholder of the Company, directly holding 72.88% of the issued share capital of the Company, and is therefore a connected person of the Company. Chinalco Group directly or indirectly holds 100% of the equity interest in Chinalco Finance and is the controlling shareholder of Chinalco Finance. Accordingly, Chinalco Finance is a connected person of the Company. As such, the provision of various financial services by Chinalco Finance to the Company under the Renewed Financial Services Agreement constitute continuing connected transactions of the Company under Chapter 14A of the Hong Kong Listing Rules.

As the highest applicable percentage ratio for the Deposit Services under the Renewed Financial Services Agreement and its proposed annual caps exceed 25%, the Deposit Services under the Renewed Financial Services Agreement and its proposed annual caps are subject to the reporting, announcement, annual review and independent Shareholders' approval requirements under Chapter 14A of the Hong Kong Listing Rules, and also constitute a major transaction of the Company under Chapter 14 of the Hong Kong Listing Rules and are subject to the reporting, announcement and independent Shareholders' approval requirements under Chapter 14 of the Hong Kong Listing Rules.

As Chinalco Finance provides free Settlement Services to the Group under the Renewed Financial Services Agreement, and the applicable percentage ratios for Miscellaneous Financial Services are less than 0.1%, the Settlement Services and Miscellaneous Financial Services are fully exempted from the reporting, announcement, annual review and independent Shareholders' approval requirements under Rule 14A.76 of the Hong Kong Listing Rules.

As the Credit Lending Services provided by Chinalco Finance to the Group under the Renewed Financial Services Agreement are entered into on normal commercial terms and are no less favorable than those for comparable services provided by independent third parties to the Company in China, and the Group will not provide any guarantee for the Credit Lending Services, the Credit Lending Services are fully exempted from the reporting, announcement, annual review and independent Shareholders' approval requirements under Rule 14A.90 of the Hong Kong Listing Rules.

As Mr. LI Yihua, Mr. LIU Changkui and Mr. WANG Dezhong hold positions in Chinalco, they are deemed to have material interests in the Renewed Financial Services Agreement and the transactions contemplated thereunder. Accordingly, they have abstained from voting on the Board resolutions approving the Renewed Financial Services Agreement and the transactions contemplated thereunder. Save as disclosed above, none of the Directors has or is deemed to has a material interest in the transactions under the Renewed Financial Services Agreement.

EXTRAORDINARY GENERAL MEETING

The Company will convene an extraordinary general meeting to seek the approval of the independent Shareholders/non-related party Shareholders on the Renewed Financial Services Agreement and the transactions contemplated thereunder.

The Company has appointed Gram Capital as the Independent Financial Adviser to advise the Independent Board Committee and the independent Shareholders on the Deposit Services (including the proposed annual caps on maximum daily deposit balance).

The Company will despatch a notice of meeting and a circular to the Shareholders of the Company in accordance with the Hong Kong Listing Rules within 15 business days after the publication of this announcement, containing, among other things, (i) details of the Renewed Financial Services Agreement and the transactions contemplated thereunder; (ii) a recommendation letter from the Independent Board Committee to the independent Shareholders on the Deposit Services under the Renewed Financial Services Agreement (including the proposed annual caps on daily maximum deposit balance); and (iii) a letter from the Independent Financial Adviser to the Independent Board Committee and the independent Shareholders on the Deposit Services under the Renewed Financial Services Agreement (including the proposed annual caps on daily maximum deposit balance).

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

"A Share(s)"	the ordinary Shares of the Company with a nominal value of RMB1.00 each which were issued in the PRC and subscribed in RMB and are listed on the SSE
"A Share Listing Rules"	the Rules Governing the Listing of Stocks on Shanghai Stock Exchange, as amended from time to time
"Associate(s)"	has the meaning ascribed to it under the Hong Kong Listing Rules
"Chinalco"	Aluminum Corporation of China (中國鋁業集團有限公司), a state-owned enterprise incorporated under the laws of the PRC and the controlling Shareholder of the Company
"Chinalco Asset Management"	Chinalco Asset Management Co., Ltd. (中鋁資產經營管理有限公司), a limited liability company incorporated under the laws of the PRC and a subsidiary of Chinalco
"Chinalco Capital"	Chinalco Capital Holdings Co., Ltd. (中鋁資本控股有限公司), a limited liability company incorporated under the laws of the PRC and a subsidiary of Chinalco

"Chinalco Finance"	Chinalco Finance Company Limited (中鋁財務有限責任公司), a limited liability company incorporated under the laws of the PRC and a subsidiary of Chinalco
"Board"	the board of directors of the Company
"Company"	China Aluminum International Engineering Corporation Limited (中鋁國際工程股份有限公司), a joint stock limited company incorporated in the PRC, the A Shares of which are listed on the SSE and the H Shares of which are listed on the Stock Exchange
"connected person(s)"	has the meaning ascribed to it under the Hong Kong Listing Rules
"continuing connected transaction(s)"	has the meaning ascribed to it under the Hong Kong Listing Rules
"controlling shareholder(s)"	has the meaning ascribed to it under the Hong Kong Listing Rules
"Credit Lending Services"	the credit lending services provided by Chinalco Finance to the Group under the Renewed Financial Services Agreement
"Deposit Services"	the deposit services provided by Chinalco Finance to the Group under the Renewed Financial Services Agreement
"Director(s)"	the director(s) of the Company
"Existing Financial Services Agreement"	the financial services framework agreement entered into between the Company and Chinalco Finance on 28 March 2024, which will expire on 31 December 2026
"Group"	the Company and its subsidiaries
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"H Share(s)"	the overseas listed foreign invested share(s) with a nominal value of RMB1.00 each in the share capital of the Company, which are subscribed for and traded in Hong Kong dollars and are listed on the Stock Exchange
"Independent Board Committee"	the independent committee of the Board established by the Company comprising all independent non-executive Directors (namely Mr. ZHANG Ting'an, Ms. HUI Lai Kwan and Mr. TONG Pengfang), to advise the independent Shareholders on the terms of the Deposit Services and the proposed annual caps on maximum daily deposit balance

"Independent Financial Adviser" or "Gram Capital"	Gram Capital Limited, a licensed corporation to carry out Type 6 (advising on corporate finance) regulated activity under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), the independent financial adviser to the Independent Board Committee and the independent Shareholders on the terms of the Deposit Services and the proposed annual caps on maximum daily deposit balance
"Independent Shareholders"	the Shareholders of the Company other than Chinalco and its associates
"Hong Kong Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended from time to time
"Miscellaneous Financial Services"	miscellaneous financial services provided by Chinalco Finance to the Group under the Renewed Financial Services Agreement, other than the Deposit Services, Settlement Services and Credit Lending Services
"NFRA"	the National Financial Regulatory Administration of the PRC
"PBOC"	the People's Bank of China, the central bank of the PRC
"PRC"	the People's Republic of China, and for the purpose of this announcement only, excluding Hong Kong, the Macao Special Administrative Region and Taiwan
"Renewed Financial Services Agreement"	the financial services agreement entered into between the Company and Chinalco Finance on 13 August 2026 in respect of the Deposit Services, Settlement Services, Credit Lending Services and Miscellaneous Financial Services
"RMB"	Renminbi, the lawful currency of the PRC
"Settlement Services"	the settlement services provided by Chinalco Finance to the Group under the Renewed Financial Services Agreement
"Share(s)"	the Share(s) with a nominal value of RMB1.00 each in the share capital of the Company, including A Share(s) and H Share(s)
"Shareholders"	the holders of Shares
"SSE"	the Shanghai Stock Exchange
"Stock Exchange"	The Stock Exchange of Hong Kong Limited

"subsidiary(ies)"	has the meaning ascribed to it under the Hong Kong Listing Rules
"%"	per cent

By order of the Board
China Aluminum International Engineering Corporation Limited
TAO Fulun
Executive Director and Joint Company Secretary

Beijing, the PRC, 13 August 2026

As at the date of this announcement, the non-executive Directors are Mr. LIU Changkui and Mr. WANG Dezhong; the executive Directors are Mr. LI Yihua, Mr. LIU Jing and Mr. TAO Fulun; the employee representative Director is Mr. LIU Dongjun; and the independent non-executive Directors are Mr. ZHANG Ting'an, Ms. HUI Lai Kwan and Mr. TONG Pengfang.